



SONONE & ASSOCIATES
Chartered Accountants

CA. Deepak Sonone
CA. Devina Sonone
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E-507, Sumeru Tower, E-3, Lokdhara Complex, Phase-3, Lokdhara, Kalyan (E) - 421 306.

INDEPENDENT AUDITORS' REPORT

To,

The Members of **SCREENWRITERS RIGHTS ASSOCIATION OF INDIA**

[CIN: U91100MH2016NPL273040]

Report on the Audit of the Financial Statement

Opinion

We have audited the accompanying standalone financial statements of **SCREENWRITERS RIGHTS ASSOCIATION OF INDIA** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) In the case of the Statement of Income and Expenditure, of the surplus of the Company for year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and





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we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statement

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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Report on Other Legal and Regulatory Requirements:

The Companies (Auditor's Report) Order, 2015 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.

As required by section 143(3) of the Act, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account of the Company.
- In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013.
- On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013.

For SONONE & ASSOCIATES,
Chartered Accountant,
(ICAI Reg. No. 134136W)



Devina Sonone
Partner
Membership No: 179604
UDIN: 25179604BMITVHS904
Place: Thane
Date: 30th Aug, 2025



Screenwriters Rights Association Of India
BALANCE SHEET AS AT MARCH 31, 2025

Sr. No.	PARTICULARS	Note No.	31.03.2025	31.03.2024
			Rs. '000	Rs. '000
I. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	2		-	-
(b) Reserves and Surplus			1,056.52	114.15
(c) Money received against share warrants			-	-
			1,056.52	114.15
2. Share application money pending allotment			-	-
3. Non- current liabilities				
(a) Long-term borrowings	3		-	-
(b) Deferred tax liabilities (Net)			-	-
(c) Other Long term liabilities			-	-
(d) Long term provisions			-	-
			-	-
4. Current Liabilities				
(a) Short term borrowings	4		210.05	110.05
(b) Trade payables			-	-
(c) Other Short term liabilities	5		12.08	-
(d) Short-term provisions	6		420.17	35.40
			642.29	145.45
TOTAL			1,698.81	31.30
II ASSETS				
1. Non-current assets				
(a) Fixed assets	7		7.14	-
(b) Non-current investments			-	-
(c) Deferred tax assets (net)			-	-
(d) Long term loans and advances			-	-
(e) Other non-current assets			-	-
			7.14	-
2. Current assets				
(a) Current investment	8		25.00	-
(b) Inventories			-	-
(c) Trade receivables			-	-
(d) Cash and Cash equivalents	9		1,666.67	31.30
(e) Short-term loans and advances			-	-
(f) Other current assets	10		-	-
			1,691.67	31.30
TOTAL			1,698.81	31.30
Significant accounting policies	1			
Notes to Accounts	2 to 15			

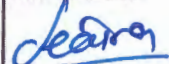
The accompanying notes form an integral part of financial statements

As per our Audit report of even date

SONONE & ASSOCIATES

Chartered Accountants

FRN: 134136W



DEVINA SONONE

Partner

Membership No. 179604

Place : Thane

Date : 30th Aug, 2025



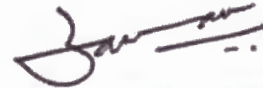
For Screenwriters Rights Association of India



Anjum Rajabali

Director

DIN-06870513



Badiuzzaman Mohammed

Director

DIN-07269988



SCREENWRITERS RIGHTS ASSOCIATION OF INDIA
Income and Expenditure Account for the year ended 31st March, 2025

Sr.	PARTICULARS	Note No.	31.03.2025	31.03.2024
			Rs. '000	Rs. '000
	Revenue			
	Revenue From Operations	11	1,985.00	-
	Other Income			-
	Total Revenue		1,985.00	-
	Expenses :-			
	Employee benefits expense		-	-
	Finance Costs		-	-
	Depreciation and amortization expense		2.96	-
	Other Expenses	12	400.06	8.85
	Total Expense		403.02	8.85
	EXCESS OF INCOME OVER EXPENDITURE BEFORE EXCEPTIONAL ITEM		1,581.98	-8.85
	Less: Income tax		411.32	
	EXCESS OF INCOME OVER EXPENDITURE		1,170.67	-8.85
	Significant accounting policies	1		
	Notes to Accounts	2 to 15		

Accompanying Notes are an integral part of the Financial Statements

As Per our Audit report of even date

SONONE & ASSOCIATES

Chartered Accountants

FRN: 134136W

Devina Sonone

DEVINA SONONE

Partner

Membership No. 179604

Place : Thane

Date : 30th Aug, 2025



For Screenwriters Rights Association of India

Anjum Rajabali

Anjum Rajabali

Director

DIN-06870513

Badiuzzaman Mohammed

Badiuzzaman Mohammed

Director

DIN-07269988



SCREENWRITERS RIGHTS ASSOCIATION OF INDIA

NOTE: - 1

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

SIGNIFICANT ACCOUNTING POLICIES:

1. GENERAL INFORMATION:

Screenwriters Rights Association Of India (hereinafter referred to as "Company") was incorporated on 11th February, 2016 as a Private Limited Company - Limited by Guarantee under Section 8 of the Companies Act, 2013 for pursuing the objective of licensing literary works on behalf of its members, as a Copyright Society under Section 33 of the Copyright Act, 1957.

The main object of the Company to promote, protect and enforce the general professional interests of all Authors, Creators and Owners of any Literary Work as defined under the Copyright Act, 1957, or of members of the Company or their legal heirs as being otherwise entitled to the benefits of such Literary Works and all rights and remedies available to such Authors, Creators and Owners by virtue of the Copyrights Amendment Act, 2012, Inter alia, including any exploitation of Literary Works by reproduction in any material form including any digital form, by public performance, by translation or by adaption of such Literary Works.

The Company been registered by the Central Government, vide Registration No. CS/06/2024 as a Copyright Society under sub-section (3) of section 33 of the Copyright Act, 1957 (14 of 1957) and permitted to commence and carry on the Copyright business in Dramatic Works and Literary Works associated with Dramatic Works.

2. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financials statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on the accrual basis under the historical cost convention

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous year.

3. USE OF ESTIMATES:

The preparation of the financial statements requires the management to make estimates and assumption considered in the reported amount of assets and liabilities (including contingent liabilities as of the date of the financial statements and the reported income and expenses for the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual results and estimates are recognized in the periods in which the results are known/materialize.



4. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents for the purpose of Cash Flow statement includes Cash in hand, Balances with banks and fixed deposits with banks.

5. PROVISIONS AND CONTINGENCIES:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and determined based on the best estimate required to settle the obligation as at Balance Sheet date.

6. REVENUE RECOGNITION:

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

7. COMPARATIVE FIGURES:

The previous period's figures have been regrouped, rearranged and reclassified wherever necessary.



Screenwriters Rights Association Of India
NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	31.03.2025	31.03.2024
	Rs. '000	Rs. '000
Note - 2		
<u>Reserves and Surplus</u>		
Opening Balance	-114.15	-105.30
Profit/ (Loss) during the year	1,170.67	-8.85
Total	1,056.52	-114.15
<u>NON-CURRENT LIABILITIES</u>		
Note - 3		
<u>Long Term Borrowings</u>	-	-
Total	-	-
<u>CURRENT LIABILITIES</u>		
Note- 4		
<u>Short Term Borrowings</u>		
Loan from Director- ANJUM RAJABALI	110.05	110.05
Loan From Director -Mohammed Badiuzzaman	100.00	
Total	210.05	110.05
Note - 5		
<u>Other Short Liabilities</u>		
Duties and Taxes -GST payable	12.08	-
Total	12.08	-
Note - 6		
<u>Short Term Provision</u>		
Provision for Tax	411.32	-
Audit Fees Payable	8.85	35.40
Total	420.17	35.40



Screenwriters Rights Association Of India
NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	31.03.2025	31.03.2024
	Rs. '000	Rs. '000
<u>CURRENT ASSET</u>		
<u>Note - 8</u>		
<u>Current Investment</u>		
Balance In FD	25.00	-
Total	25.00	-
<u>CURRENT ASSETS</u>		
<u>Note - 9</u>		
<u>Cash and Cash Equivalents</u>		
Bank Balance	1,666.67	31.30
Cash In hand	-	-
Total	1,666.67	31.30
<u>Note - 10</u>		
<u>Other current assets</u>		
Preliminary Expenses (to the extent not w/off or adjusted)	-	-
Total	-	-



Screenwriters Rights Association Of India
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March, 2025

NOTE 7
Property, plant and equipment

Particulars	Rate	Gross Block				Depreciation			Net Block	
		Opening 01-04-2024	Additions	Deductions	As at 31-03-2025	Opening Balance 01-04-2024	For the year	On Deductions/ Adjustments	As at 31-03-2025	As at 31-03- 2025
Office Equipments	45.07	10.10	-	-	10.10	-	2.96	-	2.96	7.14
Total Current Year		10.10	-	-	10.10	-	2.96	-	2.96	7.14



Screenwriters Rights Association Of India**NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

PARTICULARS	31.03.2025	31.03.2024
	Rs. '000	Rs. '000
Note - 11		
Revenue From Operation		
Receipt	1,985	-
Total	1,985	-
Note - 12		
Other Expenses		
Business Promotion expenses	9.39	-
Commision	53.63	
office expenenses	28.69	
Professional fees	10.75	
Repairs and Maintenance of Website	60.03	
Other Expenses	0.72	
Communication expenses	2.87	
Travelling expenses	174.75	
Technology expenses-Web design	50.38	
Audit Fees	8.85	8.85
Total	400.06	8.85



13 Ratio Analysis

	Ratio	Numerator	Denominator	31st March, 2025	31st March, 2024	% Change	Reason for variance where % change in excess of 25%
1	Current ratio	Current Assets	Current Liabilities	263.38	21.52	1,123.92	
2	Debt-Equity Ratio	Total Debt	Total Equity (Equity share capital + Reserves & Surplus)	NA	NA	N.A.	
3	Debt Service Coverage ratio	Earning for debt service = Net profit after taxes + Non cash operating expenses	Debt service= Interest + Scheduled Principal Repayments of long term borrowings	NA	NA	N.A.	
4	Return on Equity Ratio	Net profit after tax	Average Net Worth (Equity share capital + Reserves & Surplus)	335.75%	-8.07%	4,262.69	There is increase in profitability due to increase in the receipt from the Members.
5	Inventory Turnover ratio	Cost of goods sold	Average inventory	NA	NA	NA	
6	Trade Receivable Turnover ratio	Net sales for the year	Average Trade receivable	NA	NA	NA	
7	Trade payable turnover ratio	Annual Net Credit Purchases	Average Trade payable	NA	NA	NA	
8	Net capital Turnover ratio	Net revenue for the year	Working capital = Current assets - Current liabilities	NA	NA	NA	
9	Net profit ratio	Net profit after tax for the year	Net revenue for the year	NA	NA	NA	
10	Return on capital employed	Earnings before interest, taxes and other income	Total Assets - Current liabilities	149.74%	-7.75%	2,031	There is increase in profitability due to increase in the receipt from the Members.
11	Return on investment	Dividends	Average Investments	NA	NA	N.A.	



Screenwriters Rights Association Of India

Notes to the Financial Statement for the year ended 31st March, 2025

14 Notes to Accounts

Estimated amount of contracts remaining to be executed on capital account and not provided for as on

a 31.03.2025 Is Rs. Nil.

b	Particulars	2024-25	2023-24
1	Expenditure in Foreign Currency	Nil	Nil
2	Earnings in Foreign Currency	Nil	Nil

c Related Party Disclosures and Transaction -Nil

15 ADDITIONAL REGULATORY INFORMATION - DISCLOSURE

i. The Company does not own any Immovable Properties.

ii. The Company has not carried out any revaluation of Property, Plant and Equipment in any of the period reported in this Financial Statements.

iii. The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

iv. There are no Capital Work in Progress (CWIP) or Intangible Assets under Development (ITAUD) at year end

v. According to the information, explanations and undertaking given to us, there have been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vi. The Company has not taken any loans from banks or Financial Institutions on the basis of security of current assets. Therefore the requirements of the filing of quarterly returns/statements of current assets etc. with banks or financial institutions in relation to secured borrowings are not applicable.

vii. The Company is not declared as willful defaulter by any banker financial institution or other lender

viii. As per the internal assessment of the Management, the Company does not have any transactions with companies struck off.

ix. As per the Management of the company, there are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

x. The layers under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company

xi. There was no Scheme of Arrangement approved under section 230 to 237 of the Act by any Competent Authority during the year, hence no reporting is applicable

xii. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



Screenwriters Rights Association Of India

Notes to the Financial Statement for the year ended 31st March, 2025

- xiii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- xiv. The Company is not declared as willful defaulter by any bank or Financial Institution as on the balance sheet date.
- xv. During the year, the Company has not traded or invested in Crypto Currency or Virtual Currency

- As per information, explanation and undertaking given to us, following is the undisclosed Income
- xvi. surrendered or disclosed as income during the period / year in the tax assessments under the Income Tax Act, 1961

Particulars	31-Mar-25	31-Mar-24
a. Transactions not recorded in the books but surrendered/disclosed under Income Tax Act, 1961	Nil	Nil
b. Previously unrecorded income and recorded during the period	Nil	Nil
c. Previously unrecorded income and not recorded during the period	Nil	Nil
d. Previously unrecorded assets and recorded during the period	Nil	Nil
e. Previously unrecorded assets and not recorded during the period	Nil	Nil

The figures for the previous periods have been regrouped whenever necessary to confirm to the current period presentation.

SONONE & ASSOCIATES
Chartered Accountants
FRN: 134136W


DEVINA SONONE

Partner
Membership No. 179604
Place : Thane
Date : 30th Aug, 2025



For Screenwriters Rights Association of India


Anjum Rajabali
Director
DIN-06870513


Badiuzzaman Mohammed
Director
DIN-07269988

