



9TH ANNUAL REPORT OF
SCREENWRITERS RIGHTS ASSOCIATION OF INDIA
(A Company Limited by Guarantee)
2024-25



SCREENWRITERS RIGHTS ASSOCIATION OF INDIA

CIN: U91100MH2016NPL273040

(A Company Limited by Guarantee)

Registered Office: 201 Vaibhav, Janki Kutir Juhu Church Road, Mumbai - 400049

E-mail: ceo@sraindia.org; Website: www.sraindia.org

BOARD'S REPORT

To
The Members,
Screenwriters Rights Association of India,

Your Director's are happy to present this Annual Report along with the Audited Accounts for the year ended on 31st March 2025

RECOGNITION AS A COPYRIGHT SOCIETY UNDER THE COPYRIGHT ACT, 1957

Your Directors are delighted to inform the Members that during the year under review, the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT), issued a certificate under Section 33(3) of the Copyright Act, 1957, recognizing the Screenwriters Rights Association of India (SRAI) as a registered Copyright Society on 30th December, 2024.

This recognition empowers SRAI to manage and administer copyrights in Dramatic Works and Literary Works associated with Dramatic Works across India. The registration of SRAI as a copyright society is a historic and transformative step in protecting the rights of Indian screenwriters.

For decades, screenwriters have faced challenges in securing fair compensation and recognition for their creative contributions to the entertainment industry. With the exponential rise of digital streaming platforms and the surge in demand for diverse content, the need for a structured royalty framework has become critical. The registration of SRAI now provides a collective management mechanism to ensure transparency, legal protection, and fair distribution of royalties.

KEY FUNCTIONS AND POWERS OF SRAI

Pursuant to its registration as Copyright Society, SRAI is now empowered to undertake the following functions:

1. Issuing Licenses for Screenwriters' Works

- Producers, streaming platforms, and broadcasters are required to obtain proper authorization before using a screenwriter's work.

- By issuing standardized licenses, SRAI ensures fairness, clarity, and legal protection for both creators and production houses.
- 2. **Collecting and Distributing Royalties**
 - SRAI has established a centralized royalty collection mechanism for broadcasts, reruns, digital releases, remakes, dubbed versions, syndication, and international licensing.
 - This system ensures that royalties are distributed to members in a fair, transparent, and timely manner.
- 3. **Collaborating with Foreign Copyright Societies**
 - With the growing international reach of Indian content on platforms such as Netflix, Amazon Prime Video, Disney+ Hotstar and others, global copyright enforcement has become essential.
 - SRAI now has the authority to enter into reciprocal agreements with foreign copyright societies, enabling Indian screenwriters to receive royalties from overseas markets.
- 4. **Publishing Tariff Schemes for Transparency**
 - To remove uncertainty around compensation structures, SRAI will publish official tariff schemes, ensuring standardization and transparency in royalty rates across different media formats.

Significance of Recognition

The registration of SRAI as a copyright society is not merely a procedural milestone; it represents a structural reform in the Indian entertainment ecosystem. By:

- Streamlining licensing,
- Ensuring equitable royalty distribution, and
- Providing statutory protection to screenwriters.

SRAI has laid the foundation for long-term financial security and recognition of writers' contributions. This recognition also aligns the Indian system with international best practices, thereby strengthening India's creative economy.

FINANCIAL RESULTS:

The Members may note with pride that the Screenwriters Rights Association of India (SRAI) was formally recognized as a registered Copyright Society under the Copyright Act, 1957 on 30th December, 2024. This recognition has enabled the Company to commence its operations in full capacity as a collective rights Society.

The financial performance of the Company for the year ended 31st March, 2025, as compared to the previous year, is summarized below:

(₹ in Thousand)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
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Revenue from Operations	1,985.00	–
Other Expenses	400.06	8.85
Total Expenses	403.02	8.85
Excess of Income over Expenditure before Exceptional Items	1,581.98	(8.85)

During the year under review, the Company recorded a Revenue from Operations of ₹1,985.00 thousand, which was primarily derived from membership fees received from Author Members and Producer Members in accordance with its mandate as a registered Copyright Society. Against this, the Company incurred Total Expenses of ₹403.02 thousand, comprising mainly administrative and operational costs incurred for establishing systems, governance, and compliance infrastructure.

REVISION OF FINANCIAL STATEMENT

There was no revision of the financial statements for the year under review.

TRANSFER TO RESERVES

The Company has not transferred any amount to General Reserve.

REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, the Company did not have any subsidiary or associate or joint venture company.

SIGNIFICANT AND MATERIAL ORDERS PASSED

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

THE BOARD OF DIRECTORS

The composition of the Board of the Company is in line with the applicable provisions of the Companies Act, 2013 (the Act).

The Board of Directors of the Company during the financial year 2024–25 were as under:

Sr. No.	Name of the Director	(DIN)	Designation	Category
1.	Anjum Rajabali	06870513	Director	Author Members
2.	Saket Chaudhary	08279258	Director	Author Members
3.	Badiuzzaman Mohammed	07269988	Director	Producer Members
4.	Vipul Shah	00675495	Director Resigned on 19 th September, 2024	Producer Members
5.	Rajesh Dubey	06877403	Director Resigned on 19 th	Author Members

			September, 2024	
6.	Juhi Malhotra	08945589	Director Resigned on 19 th September, 2024	Author Members
7.	Kamlesh Pandey	06870523	Director Resigned on 19 th September, 2024	Author Members
8	Mr. Rajagopalan Balakrishnan	02217552	Additional Director appointed on 19 th September, 2024	Producer Members
9	Mr. Vijay Krishna Acharya	08519553	Additional Director appointed on 19 th September, 2024	Author Members
10	Ms. Anu Singh	02228088	Additional Director appointed on 19 th September, 2024	Author Members
11	Ms. Priti Pradeep Shahani	05196182	Additional Director appointed on 19 th September, 2024	Producer Members

Cessation of Directors

During the year under review, the following Directors tendered their resignations from the Board of the Company with effect from 19th September, 2024:

- Mr. Vipul Shah (DIN: 00675495) – Director
- Mr. Rajesh Dubey (DIN: 06877403) – Director
- Ms. Juhi Malhotra (DIN: 08945589) – Director
- Mr. Kamlesh Pandey (DIN: 06870523) – Director

The Board of Directors places on record its sincere appreciation for the valuable guidance, support, and contributions made by them during their tenure on the Board and in the growth and development of the Company.

Appointment of Directors:

The Board of Directors at its meeting held on 19th September, 2024, appointed the following individuals as Additional Directors of the Company in terms of the provisions of Section 161 of the Companies Act, 2013, the rules made thereunder, and the Articles of Association of the Company:

- Mr. Rajagopalan Balakrishnan (DIN: 02217552) – *Producer Member*
- Mr. Vijay Krishna Acharya (DIN: 08519553) – *Author Member*
- Ms. Anu Singh (DIN: 02228088) – *Author Member*
- Ms. Priti Pradeep Shahani (DIN: 05196182) – *Producer Member*

In terms of Section 161 of the Companies Act, 2013, an Additional Director holds office up to the date of the next Annual General Meeting ("AGM") or the last date on which the AGM should have been held, whichever is earlier. Accordingly, the above Additional Directors hold office up to the ensuing AGM.

Each of the proposed Directors has furnished the required declarations confirming that they are not disqualified from being appointed as Directors under the Companies Act, 2013 and satisfy all eligibility criteria prescribed under the Act and the rules made thereunder.

Accordingly, the resolutions for the appointment of the aforesaid Directors form part of the Notice of this AGM for the approval of the Members.

As per the provisions of Section 152 of the Companies Act, 2013 and as per the Copyrights Act, 1957, all the Directors are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, have offered themselves for re-appointment.

Accordingly, the Board recommends the relevant Ordinary Resolutions as proposed in the Notice of the ensuing Annual General Meeting for approval of the Members.

BOARD MEETINGS

The Board of Directors meet at regular intervals to discuss and decide on Company's operations, policies and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative calendar of each of the Board Meeting is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolution by circulation, as permitted by law, which is noted and confirmed in the subsequent Board Meeting.

The Notice of Board Meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Mumbai. The agenda is circulated a week prior to the date of the meeting. However, during certain circumstances the agenda is circulated on a shorter notice with due consent of the Directors. The Agenda for the Board Meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the financial year ended 31st March, 2025, 8 (Eight) Board Meetings were held on 14th May, 2024, 26th July, 2024, 5th September, 2024, 9th September, 2024, 19th September, 2024, 21st September, 2024, 2nd January, 2025 and 3rd February, 2025. The interval between any two meetings.

The names of Members of the Board and their attendance at the Board Meetings are as under:

Sr.	Name of the Directors	Number of Meetings attended out of Total
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No.		Meetings held during the Financial Year ended March 31, 2025.
1.	Mr. Anjum Rajabali	8 out of 8
2.	Mr. Saket Chaudhary	8 out of 8
3.	Mr. Badiuzzaman Mohammed	8 out of 8
4.	Mr. Vipul Shah	1 out of 3
5.	Mr. Rajesh Dubey	1 out of 3
6.	Ms. Juhi Malhotra	1 out of 3
7.	Mr. Kamlesh Pandey	1 out of 3
8.	Mr. Rajagopalan Balakrishnan	3 out of 3
9.	Mr. Vijay Krishna Acharya	3 out of 3
10.	Ms. Anu Singh	3 out of 3
11.	Ms. Priti Pradeep Shahani	3 out of 3

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- ii. they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared annual accounts on a going concern basis; and
- v. they have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year 2024-25, the Company has not granted any loans or provided any guarantees nor has it made any investments under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

The Company has not entered into any contract or arrangement with related parties during the year under review and therefore, the provisions of Section 188 of the Companies Act, 2013 are not attracted. All Related Party Transactions entered during the year, were in the ordinary course of business and on Arm's Length basis.

TRANSFER TO RESERVES

The Company has not transferred any amount to reserves during the year under review.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE ASSOCIATION WHICH HAVE OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE ASSOCIATION TO WHICH FINANCIAL RESULTS RELATE AND DATE OF THIS REPORT

Pursuant to Section 134(3)(l) of the Companies Act, 2013, it is hereby confirmed that no material changes and commitments have occurred between the end of the financial year of the Company and the date of this Report, which could affect the financial position of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, the disclosures with respect to conservation of energy and technology absorption are not applicable to the Company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, the foreign exchange earnings and outgo Nil (Previous year: Nil)

CHANGES IN NATURE OF BUSINESS

During the year under review, there was a significant change in the nature of business of the Company. The Company received its registration as a Copyright Society under the provisions of the Copyright Act, 1957 on 30th December, 2024, and thereafter commenced operations in line with the objects for which it was so registered.

DEPOSITS

The Company has not accepted or renewed any deposits from the public during the financial year 2024-25 in terms of Chapter V of the Companies Act, 2013 read with the relevant rules made thereunder.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to the financial statements. Such controls are commensurate with the size and nature of operations of the Company and were found to be operating effectively during the year under review.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"), the Company has formulated and adopted a Policy on Prevention of Sexual Harassment at Workplace. An Internal Complaints Committee has also been constituted to address any complaints of sexual harassment.

The Company is committed to providing a safe, respectful, and conducive work environment to all employees and associates. Awareness sessions are conducted periodically to sensitise employees about the Policy and the provisions of the POSH Act.

During the financial year 2024-25, no complaint was received or filed under the said Act.

VIGIL MECHANISM

The provisions relating to establishment of a Vigil Mechanism under Section 177 of the Companies Act, 2013 are not applicable to the Company.

SECRETARIAL STANDARD

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

ANNUAL RETURN

The Annual Return of the Company as on March 31, 2025, in the Form MGT-7 in accordance with Section 92(3) and 134(3)(a) of the Act as amended from time to time and the Companies (Management and Administration) Rules, 2014 is available on the website of the Company.

STATUTORY AUDITORS

The Members of the Company at their 6th Annual General Meeting held on 30th September, 2022, have appointed M/s. Sonone & Associates, Chartered Accountant, Mumbai, (Firm Registration No. 134136W), as the Statutory Auditors of the Company for the period of 5 (five) years i.e. to hold office from the conclusion of the 6th AGM until the conclusion of the 11th AGM to be held in the year 2027, pursuant to the provisions of Sections 139 and 141 of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014.

The report given by the Statutory Auditors on the financial statements of the Company forms part of this Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Statutory Auditors in their report.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its officers or employees under Section 143 (12) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2024-25, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and /or Operational Creditors against the Company.

As on the date of this report, there is no application or proceeding pending against your Company under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF VALUATION AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE AT THE TIME OF TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the Financial Year 2024-25, the Company has not made any settlement with its Bankers from which it has accepted any term loan.

DISCLOSURE OF STRUCK OFF COMPANIES

Your Company does not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company hereby discloses the gender-wise composition of its workforce as on March 31, 2025:

- Male Employees: 1
- Female Employees: 0
- Transgender Employees: 0

This disclosure reaffirms the Company's commitment to fostering an inclusive workplace culture and providing equal opportunities to all individuals, irrespective of gender.

NO TRANSACTIONS TO REPORT AGAINST THE FOLLOWING DISCLOSURE REQUIREMENTS AS NOTIFIED BY MCA:

During the year under review, the following provisions/requirements are **not applicable** to the Company, and accordingly, no disclosure is required in respect thereof:

- **Independent Directors** – The provisions of Section 149(4) of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable.
- **Audit Committee** – The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules,

2013 are not applicable. Hence, disclosure pursuant to Section 177(8) is not required.

- **Nomination & Remuneration Committee** – The provisions of Section 178(1) relating to constitution of the Nomination and Remuneration Committee are not applicable and hence no policy under Section 178 has been formulated.
- **Cost Records** – The Company is not required to maintain Cost Records as specified by the Central Government under Section 148(1) of the Act.
- **Corporate Social Responsibility (CSR)** – The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable. Accordingly, the Company is not required to adopt a CSR Policy or constitute a CSR Committee.

Further, in line with disclosure requirements, there were **no transactions** during the year under review in respect of the following:

- (a) Crypto Currency or Virtual Currency
- (b) Benami Property held under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)
- (c) Registration of charges or satisfaction with Registrar of Companies
- (d) Relating to borrowed funds:
 - Wilful defaulter
 - Utilisation of borrowed funds & share premium
 - Borrowings obtained on the basis of security of current assets
 - Discrepancy in utilisation of borrowings

ADDITIONAL INFORMATION

The additional information required to be given under the Companies Act, 2013 and the Rules made thereunder, has been laid out in the Notes attached to and forming part of the Financial Statements. The Notes to the Financial Statements referred to the Auditors' Report are self-explanatory and therefore do not call for any further explanation.

ACKNOWLEDGEMENTS

On behalf of the Governing Council, the Directors wish to place on record their sincere appreciation for the invaluable support, guidance, and cooperation received from various officials of the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT).

The Council also conveys its gratitude to all Members, Authors, Producers, suppliers, bankers, lawyers, Company Secretary, regulatory and government authorities, and other business associates for their continued support, trust, and confidence in the management of the Company.

The Directors acknowledge and deeply appreciate the untiring efforts and dedicated contributions of employees at all levels. Their hard work, commitment, cooperation, and

solidarity have been instrumental in the successful registration of the Company as a Copyright Society and in commencing its operations, enabling the Company to achieve new heights of success.

By order of the Board

For **SCREENWRITERS RIGHTS ASSOCIATION OF INDIA**

Sd/-

Mr. Anjum Rajabali

Chairman

DIN: 06870513

Place: Mumbai

Date: 30th August, 2025

Registered Office : 201 Vaibhav, Janki Kutir, Juhu Church Road, Mumbai – 400049